MEMORANDUM OF UNDERSTANDING

between the

STIE WIDYA WIWAHA YOGYAKARTA – INDONESIA
MAGISTER MANAGEMENT

And

THE INSTITUTE OF CHARTERED ACOUNTANTS OF NIGERIA
MALAYSIA DISTRICT SOCIETY (ICAN-MDS), MALAYSIA

No. …/MoU/LN/2024
No.A./STIEWW/MoU/V/2024

On this Wednesday, 31 May 2024,
It has been agreed by and between:

STIE WIDYA WIWAHA, INDONESIA represented by
Dr. Nur Widiastuti, SE., MSi.

In her capacity as **Head of STIE Widya Wiwaha**
Hereinafter referred to as **FIRST PARTY.**

And

THE INSTITUTE OF CHARTERED ACCOUNTANTS OF NIGERIA
MALAYSIA DISTRICT SOCIETY (ICAN-MDS), represented by

ASST. PROF. DR. OLUWATOYIN MUSE JOHNSON POPOOLA, Ph.D., MBA, PGDAF, HDip, RPA, ACA, ACTI, AM(M), Member INSOL International, FCTI, CFA, FCA

In his capacity as **Chairman of ICAN MDS**, hereinafter referred to as **SECOND PARTY.**

ARTICLE 1
SCOPE OF WORK

Both Parties have agreed to develop educational cooperation based on equality for the research methodology and academic writing courses, research grant, and research publication, conferences and workshop.

ARTICLE 2
RESPONSIBILITIES

The First Party Responsibilities – Shall cover the following provisions:

1. Schedule and organize the lecturers and students in its three (3) Study Programs at the STIE Widya Wiwaha (Undergraduate Accounting, Undergraduate Management, and Magister in Management study programs).
2. Regularly attend the courses as scheduled.
3. Collaborate in research grants and publications, conferences and workshops.

The Second Party Responsibilities – Shall cover the following provisions:

1. Offer research methodology and academic writing courses that will be taken by the students
2. Provide access to course module.
3. Collaborate in research grants and publications, conferences and workshops.

ARTICLE 3
DURATION OF AGREEMENT

This Memorandum of Agreement will be in effect for two years from the date of the last signature. Approximately six months before expiration, both parties will discuss expiration or renewal, based on an assessment of the continuing value of the Agreement to both parties. The Agreement may be terminated at any time upon written notification by one party to other.

ARTICLE 4
AGREEMENT OF PAYMENT

It is agreed to by both parties that the cost of this contract will be shared between the STIE Widya Wiwaha and The Institute of Chartered Accountants of Nigeria Malaysia District Society (ICAN-MDS), Malaysia.

ARTICLE 5
DISPUTE RESOLUTION

The First Party and The Second Party shall base their contractual relationship on the fundamental principles of goodwill and good faith. Any differing viewpoints and interpretations of this Agreement shall be settled by mutual consultation or negotiation.

ARTICLE 6
MISCELLANEOUS

1. The agreement shall bind and inure to the benefit of the parties, their respective successors, and permitted assigns.
2. In the event of any conflict between this Agreement and any Exhibits hereto, the terms of this Agreement shall govern. This Agreement may only be ended in writing signed by both parties that explicitly states that it is intended to amend his Agreement.
3. The contract shall be effective and come into force when it is signed by both Parties. In witness whereof authorized representative of the Parties hereto have set their hands this day and year first above written.

ARTICLE 7
NOTICES

Any notice or request given or made by one Party to the other under this MoU shall be writing in the English Language. For purposes of implementing this agreement, the contract person will be:

For STIE Widya Wiwaha, Indonesia	The Institute if Chartered Accountants of Nigeria Malaysia District Society
Office of the Chief	**Office of the Chairman**
Jl Lowanu Sorosutan UH VI/20 Yogyakarta 55162	Mailing Address: 57A Taman Teja, 8/3 Jalan Teja 06010 Changlun, Darul Aman Kedah, Malaysia
Phone: +62274 – 377091	Phone: +601123564749, +60164354874
Fax.: +62274 - 370394	N/A
Email: info@stieww.ac.id	Email: chairman@ican-malaysia.org; info@ican-malaysia.org

The undersigned have signed this Memorandum of Understanding on 31 May 2024.

STIE Widya Wiwaha

Dr. Nur Widiastuti, SE., MSi.
Head

The Institute of Chartered Accountants of Nigeria Malaysia District Society (ICAN-MDS), Malaysia

Asst. Prof. Dr. Oluwatoyin Muse Johnson Popoola, Ph.D., FCTI, FCA. CFA, RPA
Chairman