MEMORANDUM OF AGREEMENT

between the

STIE WIDYA WIWAHA, INDONESIA

And

THE INSTITUTE OF CHARTERED ACOUNTANTS OF NIGERIA
MALAYSIA DISTRICT SOCIETY (IMDS)

No. …/MoA/LN/2024
No…./STIEWW/MoU/II/2024

On this Wednesday, 7 February 2024,
It has been agreed by and between:

STIE WIDYA WIWAHA, INDONESIA represented by
Dr. Nur Widiastuti, SE., M.Si.

In her capacity as **Head of STIE Widya Wiwaha**
Hereinafter referred to as **FIRST PARTY.**

And

THE INSTITUTE OF CHARTERED ACCOUNTANTS OF NIGERIA
MALAYSIA DISTRICT SOCIETY (IMDS) represented by

ASST. PROF. DR. OLUWATOYIN MUSE JOHNSON POPOOLA, PhD, MBA, PGDAF, HDip, RPA, ACA, ACTI, AM (M), Member INSOL International, FCTI, CFA, FCA

In his capacity as **Chairman of ICAN Malaysia District Society**
Hereinafter referred to as **SECOND PARTY.**

ARTICLE 1
SCOPE OF WORK

Both Parties have agreed to develop educational cooperation based on equality for the research methodology and academic writing courses, research grants, and research publications, conferences and workshops.

ARTICLE 2
RESPONSIBILITIES

The First Party Responsibilities – Shall cover the following provisions:

1. Schedule and organize the lecturers and students in its three (3) Study Programs at the STIE Widya Wiwaha (Undergraduate Accounting, Undergraduate Management, and Master in Management study programs).
2. Regularly attend the courses as scheduled.
3. Collaborate in research grants and publications, conferences and workshops.

The Second Party Responsibilities – Shall cover the following provisions:

1. Offer research methodology and academic writing courses that will be taken by the students.
2. Provide access to the course module.
3. Collaborate in research grants and publications, conferences and workshops.

ARTICLE 3
DURATION OF AGREEMENT

This Memorandum of Agreement will be in effect for two years from the date of the last signature. Approximately six months before expiration, both parties will discuss expiration or renewal, based on an assessment of the continuing value of the Agreement to both parties. The Agreement may be terminated at any time upon written notification by one party to the other.

ARTICLE 4
AGREEMENT OF PAYMENT

It is agreed to by both parties that the cost of this contract will be shared between the STIE Widya Wiwaha and The Institute of Chartered Accountants of Nigeria Malaysia District Society (IMDS), Malaysia.

ARTICLE 5
DISPUTE RESOLUTION

The First Party and The Second Party shall base their contractual relationship on the fundamental principles of goodwill and good faith. Any differing viewpoints and interpretations of this Agreement shall be settled by mutual consultation or negotiation.

ARTICLE 6
MISCELLANEOUS

1. The agreement shall bind and inure to the benefit of the parties, their respective successors, and permitted assigns.
2. In the event of any conflict between this Agreement and any Exhibits hereto, the terms of this Agreement shall govern. This Agreement may only be ended in writing signed by both parties that explicitly states that it is intended to amend his Agreement.
3. The contract shall be effective and come into force when it is signed by both Parties. In witness whereof authorized representative of the Parties hereto have set their hands this day and year first above written.

ARTICLE 7
NOTICES

Any notice or request given or made by one Party to the other under this MoA shall be written in the English Language. For purposes of implementing this agreement, the contract person will be:

For STIE Widya Wiwaha, Indonesia	The Institute of Chartered Accountants of Nigeria Malaysia District Society, Malaysia
Office of the Chief	**Office of the Chairman**
Jl Lowanu Sorosutan UH VI/20 Yogyakarta Indonesia 55162	57A Taman Teja, 8/3 Jalan Teja 06010 Changlun, Darul Aman Kedah, Malaysia
Phone: +62274 – 377091	Phone: +60163206413, +60164354874
Fax.: +62274 - 370394	N/A
Email: info@stieww.ac.id	Email: chairman@ican-malaysia.org; info@ican-malaysia.org

IN WITNESS WHEREOF, the undersigned have signed this Memorandum of Agreement

STIE Widya Wiwaha

Dr. Nur Widiastuti, SE., M.Si.
Head
February 7, 2024

Witness

Dr. Uswatun Chasanah, M.Si.
February 7, 2024

The Institute of Chartered Accountants of Nigeria Malaysia District Society (IMDS), Malaysia

Asst. Prof. Dr. Oluwatoyin Muse Johnson Popoola, PhD, MBA, PGDAF, HDip, RPA, ACA, ACTI, AM (M), Member INSOL International, FCTI, CFA, FCA
Chairman
February 7, 2024

Witness

Dr. Abdulmalik Olarinoye Salau, PhD, MSc., BSc., CPA
February 7, 2024